

## *PRESIDENT'S MESSAGE*

I'm amazed at how quickly the year has gone...we have only a few more events remaining before the end of the 2007 – 2008 IMA calendar year. As many of you know, we compete nationally within IMA against other large chapters in the Stevenson Division and our chapter is very close to earning another Banner. Last year our chapter placed **18<sup>th</sup>** under the leadership of Larry Loyed and this year the competition continues to be very aggressive. **Every point counts!**

Your attendance at our chapter events helps earn points towards the competition. Your CPE points count (both individually, and through IMA chapter sponsored events). Community involvement counts, as do many more areas; such as, website design and chapter communications! Vicki Whitehead has done a great job this year as our Points Coordinator and if you have CPE credits this year, and you've not notified Vicki, please do so.

For our members who would like to take an active role in designing **YOUR** IMA Chapter, we are still seeking Board Members to support an "At Large" position on the board. This is an excellent way to support various departments of the Atlanta Chapter without giving up too much of your time. The return on investment is tremendous for both the At Large board member; as well as, the Atlanta Chapter. Additionally, we still need to fill the Newsletter Editor's position for next year. If interested in any of the above, please call or write me at any time.

I would like to thank Margaret DeFrancisco, CEO of Georgia Lottery Corporation. Margaret took time out of her busy schedule to present a very entertaining and informative presentation on how the lottery supports not only the HOPE Scholarship (and other programs), but also how it supports businesses throughout the state of Georgia.

Please be sure to mark your calendar for the following IMA Atlanta Chapter events:

- April 22<sup>nd</sup> Tom Meckley "Business as Usual. No Matter What".
- May 20<sup>th</sup> Joint meeting with the Buckhead Chapter of GA. Society of CPA's at Maggianos in Buckhead.
- 4 Hour CPE Credit seminar on Ethics - late May at Crown Plaza Powers Ferry.

Warm regards,  
Daniel Guelzo, CTS, CPC  
Chapter President

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**April Dinner Meeting & Student Night – Tuesday, April 22, 2008**

Crowne Plaza @ I-285 & Powers Ferry Rd  
\$35 members, \$40 Non-members, \$20 For All Students and Professors

5:00pm to 6:00pm, Pre-Dinner Technical Meeting  
6:00pm to 6:45pm, Networking/Social Time  
6:46pm to 8:00pm, Dinner & Presentation

*Pre-Dinner Technical Meeting*

**“Federal Tax Update & The Greening of America” -  
Presented by Lee J. Peterson, Esq. – Senior Manager at the  
Reznick Group, and Adjunct Professor at Clayton State  
University.**



*Dinner Meeting Presentation*

**“Disaster Recovery – Business As Usual, No Matter What”  
Presented by Thomas E. Meckley, CPA and Director of Agility  
Recovery Solutions.**

Please join the IMA in thanking **The Mergis Group** for their sponsorship of this dinner – you can visit their website @ [www.spherion.com](http://www.spherion.com)

To learn more about the IMA, visit their website @ [www.imaanet.org](http://www.imaanet.org)



The Executive Search Division of Spherion  
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Please make your reservations by calling 404-525-2774 or by website at [www.imaatlanta.org](http://www.imaatlanta.org)

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## **Lee J. Peterson – Pre Dinner Speaker Senior Manager**

Mr. Peterson is a Senior Manager in the Firm's Tax Practice and leads the Atlanta Office's Research and Planning Department in the Tax Consulting Practice. At Reznick Group, Lee is responsible for advising clients on structuring large transactions, with a significant focus on transactions with federal and state tax credits. He is also the Senior manager of the Energy Tax Credit Services Group.

Mr. Peterson has broad tax knowledge and experience in the areas of federal and state income taxation and international taxation. His clients include major publicly-held Fortune 100 companies, energy developers and investors, entertainment production companies, non-profit organizations and real estate developers and investors across the United States.

Mr. Peterson's role involves the planning, supervision and review of tax matters for a substantial number of corporate, partnership and individual tax clients. He also has considerable experience dealing with the various state taxing authorities, and is also responsible for research, planning and tax compliance reviews for trusts and large estates as well as utilizing his prior tax litigation experience as a tax attorney.

Mr. Peterson has participated as both instructor and public speaker at numerous professional seminars and presentations dealing with energy credits, entertainment tax credits, low-income housing tax credits, historic credits and tax planning strategies.

He is also an adjunct professor at Clayton State University, Georgia.

**Education:**

B.A. - University of Minnesota

J.D. – William Mitchell College of Law

**Professional Affiliations:**

AWEA

American Bar Association – Renewable Energy Section, Taxation  
Section

State Bar of Georgia

Georgia Society of CPA's

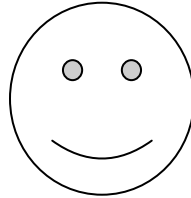
## **Thomas Meckley – Dinner Speaker Senior Manager**

Tom Meckley is the director of Agility Recovery Solutions' CPA division. Meckley joined Agility in 2004 after a successful career with Ernst & Young, LLP, where he served as Managing Partner of both the Allentown, Pa., and Charlotte, N.C., offices.

At Agility, Meckley is responsible for developing relationships with local, regional and national CPA associations, as well as growing Agility's CPA member base.

In addition to Agility, he serves as the Chairman of the Board and member of the executive committee of the Ben Craig Center, a business incubator associated with the University of North Carolina – Charlotte.

Meckley earned a bachelor's degree in accounting from Elizabethtown (Pa.) College and is a graduate of the Executive Program at the University of North Carolina – Chapel Hill. He and his wife Sandy reside in Charlotte, N.C.



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**Lunch Meeting – Thursday, April 24, 2008**  
**\*NOTE THAT THIS MEETING IS AT THE LAW OFFICES OF ARNALL GOLDEN GREGORY, LLP\***

171 17<sup>TH</sup> Street, Suite #2100  
Atlanta, GA 30363  
(404) 873-8500

\$15 members, \$20 Non-members  
11:45am to 1:00pm

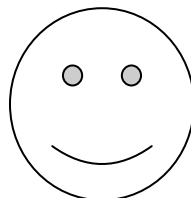
“Topic & Speaker - “A Discussion on the Changing Role of the Controller” – A panel discussion featuring: Dave Sheffield, Controller at Allied Systems Holdings, Inc - Forrest Bell, Controller at Crawford and Company - Kim Jones, Controller at Spanx

Please make your reservations by calling 404-525-2774 or by website at [www.imaatlanta.org](http://www.imaatlanta.org)

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Please join the IMA in thanking **Arnall Golden Gregory, LLP** for their continued support of the IMA. You can learn more by visiting their website @ [www.arnallgoldengregory.com](http://www.arnallgoldengregory.com).

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## **David Sheffield – Roundtable Lunch Speaker Controller**

David Sheffield is currently Vice President, Finance and Corporate Controller for Allied Systems Holdings, Inc. Allied is an \$800 million transportation company primarily transporting vehicles for the automotive industry in North America. Allied emerged from Chapter 11 bankruptcy protection in May 2007 and subsequently elected private-company status. David was a key member of the turnaround team, which steered Allied through the complexities of bankruptcy proceedings.

David began his professional career with Deloitte & Touche, where he was a senior manager in the Cleveland, Ohio office. David has also held senior management positions with Rubbermaid, Gulfstream Aerospace, Safety-Kleen and Matria Healthcare. During his career David has had extensive experience in public company reporting, including a 404 implementation project, and he also played leadership roles in two successful major SAP ERP implementations and in two large-scale bankruptcy turnarounds.

## **Kim Jones – Roundtable Lunch Speaker Controller**

**Kim Jones** is the Controller for Spanx, Inc. Spanx is dedicated to delivering the highest levels of quality, comfort, and innovation to women. The Company was founded six years ago with the invention of footless body-shaping pantyhose and has expanded its product line to include products like Power Panties, Control Top Fishnets, Two-Timin' Tights, Topless Trouser Socks, Higher Power, Bra-llelujah!, and Laundry Lovin'. Spanx's products have been featured on The Oprah Winfrey Show, CNN, Glamour, Vogue, People, Essence, O, In Style, New York Times, the Wall Street Journal, Vanity Fair, WWD and USA Today. Prior to joining Spanx, Kim worked at The Coca-Cola Company for 4 years and at Ernst and Young for 3 years. She has a Masters degree in Accounting and an undergraduate degree in Business Administration from the University of North Carolina at Chapel Hill.

## **Forrest Bell – Roundtable Lunch Speaker Controller**

BS from University of Tennessee  
MBA from The George Washington University

Senior Manager with PWC, worked in Curacao, Tampa, Nashville, St. Louis and Atlanta offices, 1984 - 1994, 1998 - 2002

CFO, Flair Corporation, Ocala, FL 1994-1997

Controller, Rock-Tenn Company, 2002-2006

Controller, Crawford and Company, 2006 to present

Lives in Sandy Springs

Coaches youth baseball and follows the Vols in his spare time

He is a member of St. Luke's Presbyterian Church in Dunwoody

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Gulf South Council of the  
Institute of Management Accountants  
Presents a  
Professional Development Program

**One Full Day Course  
Total 8 Hours CPE**

**New Risk Assessment Auditing Standards  
SAS's 104 thru 111  
FIN-48 → A Reprieve?**

**Speaker:**

**Thomas E. Newell, Jr., CPA**

**Friday, May 16, 2008**

Registration

8:00 a.m. - 8:30 a.m.

Seminar with breaks

8 hrs CPE

8:30 a.m. - 4:30 p.m.

Catered Lunch

12:00 p.m. - 12:45 p.m.

**Location**

**Phoenix East &**

**Phoenix East II**

**27100 Perdido Beach Blvd.**

**Orange Beach, AL 36561**

**(Approx. 8 miles east of Hwy 59)**

**Reservations: Call (800) 221-0258**

**Prior to 04/15/2008**

**Reservation Code = "1056443"**

**(3 nights for price of 2 – includes tax & cleaning)**

**1BR Condo - \$402.93**

**2BR Condo - \$518.37**

**3BR Condo - \$691.63**

[http://www.brett-robinson.com/rental\\_phxeast.html](http://www.brett-robinson.com/rental_phxeast.html)

**Phoenix All Suites Hotel**

**201 East Beach Blvd.**

**Gulf Shores, AL 36547**

**Room Rate: \$129.00/night plus tax**

Mapquest.com directions can be found using hotel addresses.

*Open to all members*

**Saturday, May 17<sup>th</sup>, 10:00 a.m.**

*Advancing the Profession™*

Atlanta Chapter 77<sup>th</sup> year in the Institute of Management Accountants!

GulfSouth Council Meeting  
**NO CHARGE**

**REGISTRATION FORM**

Please photocopy this form if needed.

\_\_\_\_\_ Name - CMA CFM CPA

\_\_\_\_\_  
Title

\_\_\_\_\_  
Company

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_ Phone

\_\_\_\_\_ E-mail

\_\_\_\_\_  
IMA Chapter

( ) Non-Member (Please send membership info)

Pricing Information:	Received	Received
	By 5-01-08	After 5-01-08
Member	\$190	\$215
Non-Member	\$215	\$235
Students	\$85	\$110

I have enclosed a check payable to **IMA Gulf South Council** for \$\_\_\_\_\_ to cover the cost of registration. Payment must be received by 5/01/2008 to guarantee early registration price. All fees must be received by 5/09/2008 or arrangements made to pay at sign-in.

**ABOUT THE SPEAKER:**

**Thomas E. Newell, Jr., CPA** – Thomas (Tom) Newell is a shareholder in the firm of Newell & Newell, P.C. located in Columbus, GA. Tom graduated Cum Laude from Georgia Southwestern College in Americus, GA in 1980. Tom started the firm with his wife Silvia Newell, CPA in 1986. Prior to that, his public accounting experience included both local firms and international firms.

Tom served on the Georgia Society peer review committees from 1989 to 1993. In 1993, Tom was selected to be one of the technical reviewers for the Georgia Society and served as their technical reviewer for nine years. Tom has also served several years on the accounting and

auditing committee at the Georgia Society. Tom has been a frequent speaker for the Georgia Society of CPAs at the Southeastern Accounting Show, Tax Forum (A&A topics) and the Accounting Institute among other conferences. Tom is also a discussion leader for various continuing education courses on A&A topics for the AICPA and state societies.

Learn more of Tom's firm by visiting his website at [www.newellandnewell.com](http://www.newellandnewell.com)

**ABOUT THIS SEMINAR:**

**MORNING SESSION**

**Risk Assessment Auditing → SAS's 104 - 111**

In 2006 the Auditing Standards Board released a series of new auditing standards that will change the way audits will be performed and documented. These SAS's utilized the underlying concepts and performance requirements of existing standards, however these new SAS's result in significant changes for auditors. These new SAS's will result in an increase in the hours and efforts of the audit team. They will also necessitate significant changes in the audit methodologies and increased training for professional staff. This presentation will give the practitioner an overview of the challenges facing audits performed for calendar year audits of 2007 and beyond.

**AFTERNOON SESSION**

**FIN-48 → A Reprieve?**

FIN-48 was effective for years beginning after December 15, 2006 however; the FASB gave a reprieve in late 2007 for non-public entities until years beginning after December 15, 2007. The FASB staff position indicates that the postponement for non-public entities (specifically not-for-profit and pass through entities) is to allow them to determine the application of the interpretation and prepare for implementation. You will explore what has been learned as a result of the implementation of FIN-48 by the public companies.

**What are you waiting for?  
REGISTER TODAY!**

Take advantage of the Early Discount Rate by 5/02/2008. Registration begins at 8:00 am and the seminar begins at 8:30 am. It concludes at 4:30 pm. Seminar fees include lunch, refreshment breaks, and all course materials. Course fees are payable in advance.

**Checks are made payable to:**  
**Institute of Management Accountants – Gulf South Council**

**Register by mail or fax to:**  
**Gulf South Council - IMA**  
**Attn: Vicki Whitehead**  
**2833 Intrepid Cut**  
**Marietta, GA 30062**  
**Fax: (770) 565-0697**

**Register by PayPal online at: [www.gulfsouth.imanet.org](http://www.gulfsouth.imanet.org)**  
(Mail or fax form to contact above)

*Early Registration Payments must be  
Received by 5/01/2008 and  
Late registration by 5/09/2008*

**Any Questions Please Call:**  
Robin Mangham, Council President  
Phone: (205) 220-2738  
Cell: (205) 242-9982

**OR**

Cheryl Thomas, 2<sup>nd</sup> Vice President  
Phone: (205) 220-3875  
Cell: (205) 616-2662

**The Gulf South Council is pleased to announce that Tashee Singleton (Chattahoochee Valley Member) won the council drawing for a free admission to the IMA National Conference in Tampa, Florida. Additionally, Richard Daniels (President of the Chattahoochee chapter) was the runner up!**



**Certified Management Accountants:** *Professionals Driving Business Performance.*

To learn more about IMA's CMA Certification program, please visit

<http://www.imanet.org/certification.asp>.

Institute of Management Accountants \* Please visit [www.imanet.org](http://www.imanet.org) to learn more  
10 Paragon Drive about the above topics.....  
Montvale, NJ 07645  
(800) 638-4427

### **Advancing the Profession**

IMA is dedicated to rebalancing the accountancy profession by educating society regarding the business building role of management accountants and finance professionals working inside organizations.

### **Certified Management Accountant (CMA®) – The Gold Standard**

Join a leading group of professionals who have advanced beyond the practical accounting skill set by earning IMA's prestigious global certification, the Certified Management Accountant (CMA®). Evolve into a strategic business partner committed to a standard of excellence grounded on a strong ethical foundation and a lifelong commitment to learning. Position yourself for career advancement and greater earning power. Gain a significant competitive advantage while demonstrating accounting, finance, information management and strategic planning skills necessary to drive business performance in the changing global economy. [Learn more](#)

### **Vision Statement**

The world's leading association for management accounting and finance professionals.

### **Mission Statement**

To provide a dynamic forum for management accounting and finance professionals to develop and advance their careers through certification, research and practice development, education, networking, and the advocacy of the highest ethical and professional practices.

**Atlanta Institute of Management Accountants – IMA Board of Directors for 2007-2008**

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Darla Worsham	Secretary & VP / Administration & Points	<a href="mailto:dworsham@bmpusa.com">dworsham@bmpusa.com</a>	(678) 642-3898
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Molly Gregware	Second @ Registration Desk	<a href="mailto:mgregware@acsysinc.com">mgregware@acsysinc.com</a>	(770) 206-1302
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Steve Carter	Community Service	<a href="mailto:stevecarter@collectron-usa.com">stevecarter@collectron-usa.com</a>	(678) 937-0606
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Chuck Martin	Member Orientation / Retention	<a href="mailto:cprmartin@aol.com">cprmartin@aol.com</a>	(770) 337-9847
Bryan Cascarano	Student Relations / Dinners / Membership	<a href="mailto:bryancascarano@mergisgroup.com">bryancascarano@mergisgroup.com</a>	(404) 442-0455
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Bob Dow	VP / Education for Lunch Meeting Programs	<a href="mailto:robert.dow@agg.com">robert.dow@agg.com</a>	(404) 873-8706
Robin Mangham	Gulf South Council President	<a href="mailto:mangham@bcbsal.org">mangham@bcbsal.org</a>	(205) 220-2738
Marcine Johnson	Gulf South Council Regional Director	<a href="mailto:marcine@atasinfo.com">marcine@atasinfo.com</a>	(770) 924-8786

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Jim Leimbach	<a href="mailto:jleim@bellsouth.net">jleim@bellsouth.net</a>	
Ellissa Vermillion	<a href="mailto:vermillione@bellsouth.net">vermillione@bellsouth.net</a>	(404) 238-3137